

SHORT SALES TIMELINE

DAY
01

A Initial intake with short sale client.

DAY
03

B Collect all remaining income documents from client and submit short sale package to lender.

DAY
30-45

C Short sale package for your property assigned to a bank negotiator.

DAY
45-120

D BROKER PRICE OPINION (BPO), appraisal ordered, scheduled and finalized. BPO received back by the bank and analyzed.

DAY
60-150

E Short sale negotiation in progress.

DAY
90-180

F Written approval obtained from bank.

SOLD

G PROPERTY SOLD - CONGRATULATIONS!